



# Shashank Patil

Partner

Mumbai

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## Practice/s

Corporate & Commercial  
Public M&A  
Securities & Regulatory

## Education

B.A., LL.B. (Hons.), National  
Law School of India  
University, Bangalore (2013)

## Professional Affiliation/s

Bar Council of Maharashtra  
and Goa

Shashank Patil is a Partner in the Corporate and Commercial Practice Group in the Mumbai office. He has experience in secondary capital market transactions, mergers and acquisitions, domestic and cross-border foreign collaborations and joint ventures, and advising on corporate, foreign exchange and securities law related legislation.

## REPRESENTATIVE MATTERS

In his areas of practice, Shashank has represented and advised several prominent clients which include:

- **Nirma Limited** in their acquisition of a controlling stake in Glenmark Life Sciences;
- **Tata Sons** and its investment arm, **Panatone Finvest**, in their acquisition of a controlling stake in Tejas Networks;
- **Reliance Industries** on (a) transactions involving acquisition of substantial stake and control in Sterling and Wilson Solar through primary, secondary acquisitions and a mandatory open offer (b) transaction involving acquisition of substantial stake and control in Just Dial and a mandatory open offer (c) transaction involving acquisition of substantial stake and control in Lotus Chocolate Company and a mandatory open offer;
- **The INEOS Group** on (a) delisting of INOES Styrolution India (b) sale of its entire shareholding in INEOS Styrolution India;
- **Nippon Life Insurance** in their open offer to acquire Reliance Nippon Life Asset Management triggered by a share purchase agreement;
- **Adar Poonawalla's Rising Sun Group** in their acquisition of a controlling stake in Magma Fincorp (now Poonawalla Fincorp);
- **Poonawalla Fincorp** on the sale of its entire stake in its housing finance subsidiary Poonawalla Housing Finance;
- **Camlin Fine Sciences' promoter** in relation to the open offer and the transaction triggering the offer;
- **Mindtree Limited's** committee of independent directors in reaching a conclusion on the fairness and reasonableness of the unsolicited

mandatory open offer by Larsen & Toubro to acquire 31% of Mindtree from its public shareholder, and the committees of independent directors of other companies in relation to open offers;

- **Siemens AG** on transferring their shareholding in Siemens India to other entities within their group by way of block deals and subsequent restructuring of holdings;
- **Unichem Laboratories** on acquisition of a substantial stake in IPCA Laboratories from **Dr. Prakash A. Mody** and a mandatory open offer;
- The Aditya Birla Group and Pileri Investments and Industries Corporation on the sale of a controlling stake in Tanfac Industries;
- **HT Media** in their open offer to acquire shares of Next Mediaworks;
- The **CK Birla Group and others** in their open offer to acquire shares of KPIT Technologies;
- **Minebea Mitsumi Inc.** in their open offer to acquire shares of Jay Ushin;
- **IHH Healthcare Berhad, Parkway Pantai** and their subsidiaries on open offers triggered by subscription of shares in Fortis Healthcare;
- **Citibank**, one of the managers to the delisting of **Hexaware**, and the delisting of other listed companies such as **Rasoi Limited and Prabhat Dairy**;
- **Coal India** on one of the largest buyback offers by an Indian Company for over 100 million equity shares through the tender offer process and other tender / open market buyback offers of listed companies including **Birlasoft, BSE, Cochin Shipyard, Greaves Cotton, Majesco, Persistent Systems, Pidilite Industries, Quick Heal Technologies, Zydus Lifesciences**; and
- Promoters of listed companies such as **Mahindra & Mahindra** and **Lux Industries** in obtaining an exemption from SEBI from the open offer requirements in connection with restructuring of the promoter shareholding as part of an estate planning exercise.